

BOND&DEVICK

wealth partners

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Issue 14

SRI NEWS & NOTES

SUSTAINABLE, RESPONSIBLE AND IMPACT INVESTING

WE ARE A PRI SIGNATORY!

In 2018, Bond&Devick became PRI Signatories. We believe taking the time and paying the fee was important because PRI (the Principles for Responsible Investment) is aligned with our firm's values. Becoming a PRI signatory demonstrates our commitment to responsible investing. Helping align our client's values with their investment portfolio not only helps us create better relationships with our clients, but it also helps us build better communities. Further, we believe this gives us the opportunity for better investment outcomes as well. Please follow this link if you would like more information on PRI <https://www.unpri.org/pri/what-is-responsible-investment>

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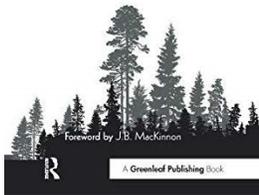


BOND&DEVICK BOOK CLUB

Finding Purpose

Environmental Stewardship as a Personal Calling

Andrew J. Hoffman

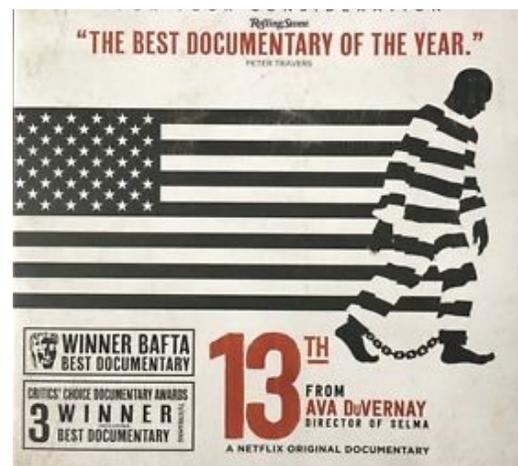
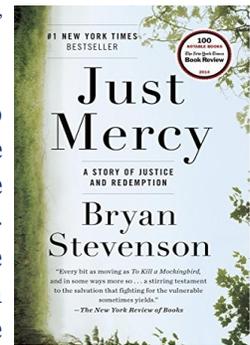


In November, a small but engaged group joined Rob and RJ in a discussion on the book, “Finding Purpose: Environmental Stewardship as a Personal Calling,” by Andrew Hoffman. Over a wonderful dinner at Ginger Hop in NE Minneapolis, the group talked about climate change. In particular we discussed the media’s role in reporting climate change, the scientists’ role in educating us on the perils of climate change and the unique situation in America where climate change has become a politically divisive issue. We talked about electric cars, alternative energy and consumerism. It was a wonderful evening spent with like-minded individuals who, through actions large and small, are all trying to work on the climate change crisis.

Please join our next book club sometime this spring, we will be viewing the documentary, “13th”, a film that dissects the interaction of race, justice and mass incarceration in America and is named after the 13th amendment, which abolished slavery and involuntary servitude except as a punishment for a crime.

If you cannot join us, “13th” is available on Netflix.

For a great compliment to the documentary “13th”, we highly recommend the book, “Just Mercy,” by Bryan Stevenson. This is the story of an incredible man who has probably done more to focus the nation’s attention on the injustices of the criminal justice system in America than anyone else. Email Kristine at kris@bondanddevick.com if interested in this viewing and discussion.



PRI SIGANORY (CONTINUED)

We believe we are one of the only comprehensive, fee-only, financial planning firms in the nation that are both PRI signatories and Certified B Corp. Click here for more information on Certified B Corporations: <https://bcorporation.net/>

We continuously strive to make our communities a better place and provide our clients with the opportunity to make a difference with their investment portfolios. We also understand the importance of hiring and retaining the right people who are aligned with our firms’ culture. Together we believe we can be changemakers in our society.

Signatory of:



SRI·29

“Change is the natural watchword of The SRI Conference and Community, because it is only through meaningful and sustained change that we will see a better world emerge.”

In November, RJ attended the 29th annual Socially Responsible and Impact investing conference in Colorado Springs. Insightful speakers from around the country provided the attendees with a great agenda that touched on climate change, financial regulations, cutting edge research on SRI investing and much more. RJ was impressed by Robert Jackson Jr., the most recent appointee to the U.S. Securities and Exchange Commission. He really seems to strike a good balance between the profit motive and smart regulation. Keeping the investment playing field fair and regulated is so important especially in helping ordinary investors get a fair shake as they grow their portfolios for retirement, college savings and other significant goals.

Kurt Summers, the Treasurer of the City of Chicago, told the group how he uses the city’s large investment portfolio as a force for change and good, especially in the southside of Chicago. Over his tenure he has not only brought much needed development into the inner city of Chicago, he has done so while also producing strong investment returns for the City. The City of Chicago was one of the first and largest public investment funds to become PRI signatories. He truly inspired all of us to think how much better our communities could be if local pension and endowment funds used their portfolios to create positive change in our own communities.

Some of the most interesting sessions dealt with Shareholder Activism and how SRI investors have affected positive corporate change over the years in the way companies treat the environment, their workers and suppliers and even in the data companies now disclose. Increased disclosure allows investors to make more informed investment decisions and we can compare and contrast companies in similar sectors using non-financial information. Over time companies will either adjust the way they do business or risk losing SRI investors.



Volunteer with us!

Bingo at the Minnesota Vet’s Home in Minneapolis

Tuesday, January 29th from 2:00-3:00 pm

If you are available and interested, please email Chris Gaffron at chris@bondanddevick.com or call us at 952-591-0113.