

# BOND & DEVICK

wealth partners

**News and Notes from B&D**

**Second Quarter 2019**

## Temperament—it's what makes a good long-term investor

The stock market continues to confound the “experts” and confuse the novices. One of our favorite Warren Buffett quotes is, “the most important quality for an investor is temperament, not intellect.” If you had been listening to the investment news programs at the beginning of the year you would have heard the clarion call for panic and retreat. The bull market was over, and the end was near. Buy gold. Buy commercial real estate. Buy cash. Whatever you do, get out of stocks.

*(continued on page 2)*



### Identity Theft Protection Guide

The Consumer Financial Protection Bureau just released an [Identity Theft Projection Guide](#) geared towards seniors. This guide shares steps to help protect your personal information. There are several options, so you can select which one works best for your situation.

This guide and other good resources can be found on the CFPB website.

[www.consumerfinance.gov](http://www.consumerfinance.gov)

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**Happy 80th  
Birthday to  
our founder,  
Penny Bond!**



## Temperament (con't from page 1)

The market recovered all its losses from the end of last year and has just finished one of the best quarters in a decade. Thankfully we did not panic even though it seemed like the only smart thing to do at the time. So where do we go from here?

According to Goldman Sachs, the U.S. bull market just hit its 10-year anniversary and is now the longest bull market in history. Another old Wall Street truism is that bull markets don't die of old age, they get murdered by the Federal Reserve. Last year the Federal Reserve turned in its semi-automatic weapon for a squirt gun and has halted its string of increasing interest rates. Not only that, they have turned very dovish (which means they are not likely to raise rates anytime soon). This is generally a good thing for the stock market, because the Fed most likely hasn't raised rates enough to kill it.

Oil shocks could also create havoc in the economy and the stock market, however a dramatic rise in oil prices probably isn't in the cards over the short-term especially as U.S. oil production continues to grow.

Currently, there does not appear to be any excesses or bubbles in the financial markets either, at least not big enough to cause a recession.

Of course, humans could potentially mess everything up. The British are creating a large dose of uncertainty around Brexit (there are some people even calling for another referendum). It is anyone's guess what the endgame is for Brexit, but a quick decision seems unlikely. U.S.-Chinese trade relations are on and off and they have certainly put a damper on global growth and animal spirits as few companies will make large commitments until the trade war is over. And recently, North Korea has launched more rockets into the ocean and the U.S. is adding more pressure on the Iranians and their trading partners. If you are looking for the perfect time to invest, a time that feels "safe" you will never find it.

Since 1982 our goal has been to create portfolios to help clients reach their goals within a parameter of risk comfortable for them. It is easier to be an investor of good temperament when you are comfortable with the amount of risk you are taking, even if you are never truly comfortable with world events.

As always, we remain balanced and diversified with our focus on the long-term.

The Bond&Devick Team

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## SAVE THE DATE—FMSC

Please join us for our 13th Annual Volunteer packing event at Feed My Starving Children on Tuesday, October 22nd. We are changing things up this year and hosting dinner BEFORE the event at Broadway Pizza in Fridley from 4:30-5:45pm. Our packing session is 6:00-7:30pm at FMSC in Coon Rapids. Please contact Chris at [chris@bondanddevick.com](mailto:chris@bondanddevick.com) or 952-591-0113 to sign up or with any questions. Hope to see you there!

# Who Do You Contact?

## At your service—a guide for who does what on the B&D Team

**Contact your Financial Advisor for:** financial planning related questions, including investment advice, portfolio management, insurance, and estate planning.

**RJ Devick, CFP®**—[rj@bondanddevick.com](mailto:rj@bondanddevick.com)

**Andy Feterl, CFP®**—[andy@bondanddevick.com](mailto:andy@bondanddevick.com)

**Brittany Metzig, CFP®**—[brittany@bondanddevick.com](mailto:brittany@bondanddevick.com)

**Contact our Wealth Management and Operations Director for:** contact for general questions regarding your account, Bond&Devick, our Custodian – Schwab, Sustainable, Responsible Impact investing or your investments.

**Rob Caverly, CFP®**—[rob@bondanddevick.com](mailto:rob@bondanddevick.com)

**Contact our Retirement Projection and Social Security/Medicare Specialist for:** questions regarding your financial plan, retirement projection, Social Security and Medicare.

**Brittany Metzig, CFP®**—[brittany@bondanddevick.com](mailto:brittany@bondanddevick.com)

**Contact our Operations and Client Service Manager for:** meeting preparation and general account service questions.

**Rachel Sinnen**—[rachel.sinnen@bondanddevick.com](mailto:rachel.sinnen@bondanddevick.com)

**Contact our Wealth Management Specialist for:** for questions about your and tax planning.

**Nick Johnson, CFP®**—[nick@bondanddevick.com](mailto:nick@bondanddevick.com)

**Contact our Account Service Representative for:** distributions and account maintenance.

**Jackie Roth**—[jackie@bondanddevick.com](mailto:jackie@bondanddevick.com)

**Contact our Client Service Specialist for:** appointments and online account access help.

**Chris Gaffron**—[chris@bondanddevick.com](mailto:chris@bondanddevick.com)

**Contact our Marketing Director and Event Planner for:** questions regarding website, communications, and client and volunteer events. **Contact our Client Care Director for:** assistance with life transitions.

**Kristine Bisanz**—[kris@bondanddevick.com](mailto:kris@bondanddevick.com)

**Contact our Chief Compliance Officer and Technology Manager for:** questions regarding data safety and emergency disaster plan.

**Teresa Devick**—[teresa@bondanddevick.com](mailto:teresa@bondanddevick.com)

## Notes

1. Check out our website for our new Podcasts!
2. Be sure to send us your updated tax return.
3. Are you on our volunteer list? If you have not been contacted to volunteer with us, you are not on the list. If interested, email Chris Gaffron at [chris@bondanddevick.com](mailto:chris@bondanddevick.com) to be added.
4. Check out our Facebook page for the latest updates on the B&D Team and families. Our page is public, you do not need your own FB account to view it!

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