



December 31, 2024

## **SRI** *(Sustainable, Responsible, and Impact)* **Update - Looking Ahead**

The upcoming change in the White House raises questions about the future of policies and programs implemented over the past four years. Based on Trump's campaign promises and assumptions, it is likely that the U.S. will pull out of the landmark Paris Agreement, roll back many of Biden's signature climate actions, including the 2022 Inflation Reduction Act (IRA), which allocated \$374 billion for climate initiatives, and increase drilling and oil production. Despite these anticipated changes, we will not revert to the energy systems of past decades.

Historically, transitions between administrations have led to regulatory shifts, and this time appears no different. Just as Biden reversed many of Trump's first-term policies, Trump is poised to attempt the same with Biden's initiatives. However, unraveling established rules and regulations is complex and time-consuming. During Trump's first term, legal challenges frequently delayed or overturned his efforts to undo Obama-era policies. Similarly, Biden faced hurdles when attempting to reverse Trump's regulations. This time, environmental groups are bracing for another round of legal battles, which they previously often won. The judicial system, coupled with the inherently slow pace of regulatory change, will likely continue to shape the outcomes.

One specific area of concern is the potential elimination of the EV tax credit, which has been a cornerstone of Biden's climate policy. If you are considering purchasing an electric vehicle (EV), it is essential to review your potential tax credit eligibility. Do not rely solely on information from car salespeople; instead, consult reliable resources such as the IRS website: <https://www.irs.gov/credits-deductions/credits-for-new-clean-vehicles-purchased-in-2023-or-after>. Additionally, check if your state offers rebate programs; however, note that Minnesota's funds for EV rebates have been exhausted.

At Bond & Devick Wealth Partners, we are committed to supporting sustainable choices. Nearly half of our team owns an EV, and we encourage this effort by providing a Sustainability Bonus for purchasing an EV, valid every three years. We offer the same incentive for installing solar panels on your home.

While there is uncertainty about how policies will evolve, our team remains vigilant. We will continue to monitor developments closely, keep our clients informed, and adjust portfolios as needed. As we enter our fifth decade of helping clients achieve their goals, we stay focused on diversification and long-term planning. Together, we can navigate these changes and work toward a sustainable future.

# 2024 Summer and Fall Recap

We were busy! We sponsored and attended several nonprofit volunteer and fundraising events.

**Randy Shaver Golf Classic event sponsor**



**Habitat for Humanity – Women’s Build**



**MN Vet’s Home Casino Day Volunteer**



**Arm in Arm in Africa**



**Green Cities Accord Downtown Alliance Event**



**B&D Men’s Loppet/Green Cities Accord Volunteer at Theodore Wirth Park**



### ACLU of Minnesota



### Co-Sponsored Green Cities Accord 10th Anniversary and Annual Fundraiser



### People Serving People Gala



### Alight Gala



We sponsored and attended **Let's Talk Women's Health** panel events in January, April, July, and October. Our very own Brittany Metzger was the financial expert for April's panel. To learn more, please visit their website: <https://letstalkhealthwomen.com/>



# What can YOU do?

It can be overwhelming to contemplate how to make a difference on an individual basis. Many recycle and repurpose goods, however there are ways to take efforts a step further. And yes, every little bit matters!

Here are some ideas:

**Organics Recycling** - many cities now collect organic waste as part of their weekly or every other week collections. This closes the gap between landfill and recycling waste. For instance, you can put paper items with food soil in the organics bin/bag, pizza boxes (many still do not recycle them), wood, and food scraps. Check with your city if they offer an ((organics pick up and their list of accepted items.

**Ridwell** - this is a service you pay for to collect plastics (bags, chips bags, Amazon bubble mailers), clothes, batteries, and much more.  
<https://www.ridwell.com/>

**Buy Nothing and local Facebook Marketplace Sale groups** - Facebook is a great way to find and give/sell used items. We recommend groups in your neighborhood/city for secure and safe options. Note - do not give payment until you pick up the item.

**Tare Market** - Minneapolis has a zero-waste market (2 locations) offering a wide range of sustainable and eco-friendly products where you bring your own containers to fill (shampoo/conditioner, soaps, etc.), bulk groceries, home goods (unpaper towels), pet supplies. Check them out! <https://www.thetaremarket.com/>. Other cities have these marketplaces as well.